

EQUITY OWNERSHIP CERTIFICATE

Measured Entity	Pembani Group (Pty) Ltd
Address	85 Grayston Drive, Sandton, 2146
Registration Number	1994/007085/07
VAT Number	N/A

B-BBEE OWNERSHIP STATUS

Black Ownership	54.41%
Black Female Ownership	4.62%
Modified Flow Through Principle Applied	Yes
Exclusion Principle Applied	No
BEE Controlled Company	Yes
BEE Owned Company	Yes
Designated Groups in excess of 2.5%	No

B-BBEE OWNERSHIP SCORECARD

Black Voting Rights (effective)	55.68%
Black Voting Rights (flow through)	53.47%
Black Female Voting Rights	5.14%
Black Economic Interest (effective)	54.41%
Black Economic Interest (flow through)	52.20%
Black female Economic Interest	4.62%
Black Natural People	1.02%
Black Net Equity	52.20%
Formulae Used For Net Equity	Formula B
Black New Entrants	0.89%

SCORECARD DETAILS

Indicator	Weighting	Target	Actual %	Score
Exercisable Voting Rights by Black people	4.00	25.01%	55.68%	4.00
Exercisable Voting Rights by Black women	2.00	10.00%	5.14%	1.03
Economic Interest in the Enterprise to which Black people are entitled	4.00	25.00%	54.41%	4.00
Economic Interest in the Enterprise to which Black women are entitled	2.00	10.00%	4.62%	0.92
Economic Interest of specified black natural people in the Enterprise	3.00	3.00%	1.02%	1.02
Involvement in the ownership of the enterprise by black new entrants	2.00	2.00%	0.89%	0.89
Current Equity Interest	8.00	Formula B	52.20%	8.00
Total Points Achieved				19.86

APPLICABLE SCORECARD

Applicable BEE Code	Gazetted Codes 36928
Certificate Number	GEN 12251 REV1
Verification Date	17 March 2016
Expiry Date	16 March 2017



Marc Thompson
 Verification Manager